

# **FISCAL NOTE**

## **HB 2786 - SB 3188**

February 16, 2000

**SUMMARY OF BILL:** Requires municipalities and industrial development corporations and all lessees party to agreements creating pilot leaseholds and payments in lieu of ad valorem taxes to submit all documents related to the creation of the leasehold interests to the county assessor of property and the county register within 60 days of its creation or the closing of the agreement, whichever occurs first.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase Local Govt. Expenditures - Not Significant**

Assumes local governments will experience an increase in expenditures for the administrative costs associated with compiling and submitting the required information. This increase is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

**HB 2786 - SB 3188**